

Committee(s):	Date(s):
Epping Forest and Commons Committee	8 July 2013
Subject:	Public
Revenue Outturn 2012/13 – Epping Forest and Commons	
Report of:	For Information
The Chamberlain and the Director of Open Spaces	

Summary

This report compares the revenue outturn for the services overseen by your Committee in 2012/13 with the final agreed budget for the year. In total, there was a better than budget position of £319,000 for the services overseen by your Committee compared with the final agreed budget for the year as set out below.

	Final Agreed Budget	Outturn	Increase/ (Decrease)
	£000	£000	£000
Local Risk			
Director of Open Spaces	4,707	4,831	124
City Surveyor	1,670	1,235	(435)
Central Risk	(527)	(542)	(15)
Recharges	1,434	1,441	7
Total	7,284	6,965	(319)

The Director's worse than budget position of £124,000 (Local Risk) has been aggregated with budget variations on services overseen by other committees, which produces an overall worse than budget position of £56,000 (Local Risk) across all Open Spaces. This overspend will be carried forward to be met from the agreed 2013/14 budgets.

The City Surveyor's underspend has been aggregated with budget variations on services overseen by other committees and a request made to carry forward the 'net' underspending for corporate priorities. In the tables, figures in brackets indicate income or in hand balances, increases in income or decreases in expenditure.

Recommendations

It is recommended that this revenue outturn report for 2012/13 and the consequential implications for the 2013/14 budget are noted.

Main Report

Budget Position for 2012/13

1. The 2012/13 final agreed budget for the services overseen by your Committee was £7.284m. This budget was received by your Committee in November 2011, endorsed by the Court of Common Council in March 2012 and subsequently updated for approved adjustments.

Revenue Outturn 2012/13

2. Actual net expenditure for your Committee's services during 2012/13 totalled £6.965m, an underspend of £319,000 compared with the budget.
3. A summary comparison with the final agreed budget for the year is tabulated below. In the tables, figures in brackets indicate income or in hand balances, increases in income or decreases in expenditure.

Summary Comparison of 2012/13 Revenue Outturn with Final Agreed Budget			
	Final Agreed Budget	Revenue Outturn	Variations Increase/ (Reduction)
	£000	£000	£000
Local Risk			
Epping Forest	3,036	3,221	185
Burnham Beeches	485	469	(16)
Stoke Common	22	20	(2)
City Commons	1,164	1,121	(43)
Total Director of Open Spaces	4,707	4,831	124
City Surveyor	343	372	29
Additional Works	1,327	863	(464)
Total City Surveyor	1,670	1,235	(435)
Total Local Risk	6,377	6,066	(311)
Central Risk			
Epping Forest	(527)	(524)	3
Burnham Beeches	0	(18)	(18)
Total Central Risk	(527)	(542)	(15)
Recharges			
Central Recharges	1,241	1,259	18
Recharges Within Funds	184	171	(13)
Recharges Across Funds	9	11	2
Total Recharges	1,434	1,441	7
NET EXPENDITURE	7,284	6,965	(319)

4. Appendix A provides more detail and explanations of the significant variations.

Local Risk Carry Forward to 2012/13

5. Chief Officers can generally request underspends of up to 10% or £500,000 (whichever is the lesser) of the final agreed local risk budget to be carried forward, so long as the underspending is not fortuitous and the resources are required for a planned purpose. Such requests are subject to the approval of the Chamberlain in consultation with the Chairman and Deputy Chairman of the Resources Allocation Sub Committee.
6. Overspends are carried forward in full and are met from the agreed 2013/14 budgets.
7. The underspend of £435,000 on the City Surveyor's Local Risk budget has been aggregated with budget variations on services overseen by other committees and a request made to carry forward the 'net' underspending to fund corporate priorities.
8. The Director's worse than budget position of £124,000 (Local Risk) has been aggregated with budget variations on services overseen by other committees which produce an overall worse than budget position of £56,000 (Local Risk) across all Open Spaces. This overspend will be carried forward and met from the agreed 2013/14 budgets.

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